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China Science and Education Industry Group Limited

中國科教產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1756)

TERMINATION OF THE RESTRICTED SHARE AWARD SCHEME

Reference is made to the announcement of China Science and Education Industry Group Limited (formerly known as Huali University Group Limited, the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) dated July 21, 2021 (the “**Announcement**”) in relation to the adoption of the restricted share award scheme (the “**Scheme**”) by the board (the “**Board**”) of directors (the “**Directors**”) of the Company. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

TERMINATION OF THE SCHEME

The Board announces that, on July 22, 2026, it resolved to terminate the Scheme with effect from July 22, 2026 (the “**Termination Date**”).

The purposes and objectives of the Scheme were (i) to recognise and motivate the contributions by certain Eligible Participants and to provide them with incentives in order to retain them for the continual operation and development of the Group; (ii) to attract suitable personnel for further development of the Group; and (iii) to provide certain Eligible Participants with a direct economic interest in attaining a long-term relationship with the Group.

After due and careful consideration, the Board is of the view that the Scheme is no longer necessary or appropriate for the Company’s current circumstances. Having considered the overall business development strategy and needs of the Group, the Board has resolved to terminate the Scheme in accordance with the terms thereof.

The Board confirms that, since the adoption of the Scheme on July 21, 2021 and up to the Termination Date:

- (i) no Award has been granted to any Selected Participant under the Scheme;
- (ii) no Shares have been purchased by the Trustee, Kastle Limited, or otherwise acquired for the purpose of the Scheme; and
- (iii) no Shares are held by the Trustee under the trust constituted by the Trust Deed in connection with the Scheme.

As no Award has been granted and no Shares have been purchased or held by the Trustee under the Scheme, the termination of the Scheme will not have any material adverse impact on the operations or financial position of the Group. The termination of the Scheme will not affect any existing rights or benefits of the Shareholders.

The Scheme does not constitute a share option scheme nor an arrangement which is analogous to a share option scheme for the purpose of Chapter 17 of the Listing Rules and is not required to comply with the requirements thereunder. No approval from the Shareholders is required for the adoption or termination of the Scheme.

By order of the Board
China Science and Education Industry Group Limited
Zhang Zhifeng
Chairman

Hong Kong, July 22, 2026

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhifeng, Mr. Ye Yaming, Mr. Zhang Yude and Mr. Xiao Xiaobing; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen Susanna MH JP, Mr. Yang Ying and Mr. Ding Yi.