

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Huali University Group Limited
华立大学集团有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1756)

VOLUNTARY ANNOUNCEMENT
DIVIDEND POLICY

Reference is made to (i) the interim results announcement for the six months ended February 28, 2021 (the “**Interim Results Announcement**”) of Huali University Group Limited (the “**Company**”) dated April 16, 2021; and (ii) the announcement of the Company dated December 23, 2019 in relation to the adoption of a dividend policy (the “**Dividend Policy**”). Unless the context requires otherwise, terms defined in the Interim Results Announcement shall have the same meanings when used herein.

As set out in the Interim Results Announcement, the Board has resolved not to declare the payment of any interim dividend for the six months ended February 28, 2021. The Board would like to emphasize that the Dividend Policy remains unchanged. Pursuant to the Dividend Policy, no less than 30% of the distributable net profit attributable to the Shareholders may be distributed to the Shareholders.

By Order of the Board
Huali University Group Limited
Zhang Zhifeng
Chairman

Hong Kong, May 10, 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Zhifeng, Mr. Ye Yaming and Mr. Ma Zhixiong; the non-executive Director is Mr. Zhang Yude; and the independent non-executive Directors are Ms. Chiu Lai Kuen Susanna, M.H., J.P., Mr. Yang Ying and Mr. Ding Yi.