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Huali University Group Limited **华立大学集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1756)

POSITIVE PROFIT ALERT

This announcement is made by Huali University Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company and potential investors that, based on a preliminary review and analysis of the unaudited consolidated management accounts of the Group for the six months ended 29 February 2020 (the “**Review Period**”) and other information currently available to the Board, the Group is expected to record an increase of not less than 20% in adjusted net profit⁽¹⁾ as compared to that for the six months ended 28 February 2019. The aforesaid expected increase in adjusted net profit⁽¹⁾ is mainly attributable to the following factors:

- (i) the increase in the number of students for the 2019/2020 school year as compared to that for the 2018/2019 school year; and
- (ii) the increase in average tuition fees in 2019 as compared to that in 2018.

The Company is still in the process of finalizing the interim results of the Group for the Review Period. The information contained in this announcement is only based on a preliminary review and assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the Review Period, and such figures or information have not been audited by the Company’s auditors or reviewed by the Company’s audit committee. Details of the Company’s financial information for the Review Period to be disclosed in the Company’s interim results announcement shall prevail, and such announcement is expected to be published in April 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Huali University Group Limited
Zhang Zhifeng
Chairman

Note:

- (1) Adjusted net profit represents profit for the period from continuing operations excluding the effects of (i) the listing expenses; (ii) interest expenses on discount of amounts due to a related party; and (iii) fair value gains on investment properties.

Hong Kong, 30 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhifeng, Mr. Ye Yaming and Mr. Dong Xiaolin; the non-executive director of the Company is Mr. Zhang Yude; and the independent non-executive directors of the Company are Mr. Chow Kwong Fai Edward, J.P., Mr. Yang Ying and Mr. Ding Yi.